

Press Release

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JULIUS "DR. J" ERVING'S COLLECTION ATTRACTS MORE THAN \$3.5 MILLION; 1974 NEW YORK NETS ABA WORLD CHAMPIONSHIP RING SETS RECORD PRICE FOR SPORTS RING; HISTORIC LOU GEHRIG BAT, AND OTHER ERVING RINGS TOP SCP AUCTION'S NOVEMBER AUCTION

ABA ring sells for \$460,741; Gehrig bat for \$403,664

Laguna Niguel, Calif. (Nov. 20, 2011) – Hall of Famer Julius "Dr. J" Erving's 1974 New York Nets ABA World Championship ring sold for \$460,741 and set a record price for a sports ring in SCP Auctions' November auction which concluded early Sunday. Another top lot, Lou Gehrig's 1938-39 bat used to hit his last home run in a Yankees uniform, which originates from the estate of well-known actor Bing Russell, yielded \$403,664.

The 144-item Dr. J collection, the largest and most significant player basketball collection ever sold, brought in \$3,522,627. Other top items from his personal basketball memorabilia collection include 1983 76ers World Championship ring (\$244,240), and All-Star rings from 1978 (\$238,853), 1983 (\$218.977) and 1984 (\$218,977).

"This is the most incredible auction we have been a part of," said David Kohler, president of SCP Auctions. "With such historic items, we were able to realize our best auction ever. SCP Auctions will continue our goal of delivering high-quality auctions with a wide variety of material for all ranges of collectors."

Final bids on other prominent Dr. J items in the auction include:

- 1976 New York Nets ABA World Championship ring- \$195,396
- 1980-81 NBA Most Valuable Player trophy \$177,632
- 1975-76 ABA Most Valuable Player trophy \$173,102
- 1977 NBA All-Star Game Most Valuable trophy \$168.728

Other highlights of the auction included the sales of a historic 1887 Mike "King" Kelly Banquet Program (\$214,936), Muhammad Ali's fight-worn trunks from the Ali vs. Frazier "Fight of the Century" (\$173,102), Mickey Cochrane's 1934 American League MVP trophy (\$125,332) and a Ted Williams Boston Red Sox gameworn road jersey (\$77,820).

Full auction results, inclusive of buyers premium, are available at www.scpauctions.com.

About SCP Auctions

SCP Auctions, Inc. has been a leader in brokering and auctions of important sports memorabilia and cards since 1979. The Southern California based firm conducts online auctions 3 times a year. SCP Auctions has handled some of the most significant individual items and prominent collections in their field, such as the record-setting sale of Babe Ruth's bat used to hit the first home run in Yankee Stadium (\$1.265 million), the original 1919 Contract of Sale of Babe Ruth from the Red Sox to the Yankees (\$996,000), and the estate collections of Hall of Famers such as Honus Wagner, Tony Lazzeri, Bob Cousy, Wilt Chamberlain, Casey Stengel, Pee Wee Reese, and Ernie Banks. Interested bidders can call (800) 350-2273 or visit SCP Auctions online at www.SCPAuctions.com for more information on how to participate.

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